

Lakeside MUD No. 3

Approved Budget: FY 2019 - 2020

	Audited		Budgeted	Expected	Approved FY 19 - 20
	FY16-17	FY17-18	FY 18 - 19		
Revenues:					
Property Taxes, including penalties	\$ 449,396	\$ 755,612	\$ 738,241	\$ 746,076	\$ 911,359
Basic Service Fees	65,468	75,374	78,551	79,200	81,113
Water Revenue	10,818	12,466	13,820	12,232	14,270
Drainage Fees	186,200	60,200	50,400	63,000	50,400
Interest Income/Other	9,817	32,931	18,000	50,355	48,000
Total Revenues	721,699	936,583	899,012	950,863	1,105,142
Expenditures:					
District Facilities -					
Landscape Maintenance	61,881	67,457	72,000	74,027	78,000
District Special Projects	101,110	73,871	200,000	91,134	200,000
Security Lights	20,946	22,392	24,000	22,457	24,000
Repair & Maintenance	2,488	319	10,000	10,144	10,000
Utilities	319	656	600	861	1,200
Subtotal - District Facilities	186,744	164,695	306,600	198,623	313,200
Administrative Services -					
Director Fees, including payroll taxes	15,017	10,011	20,553	14,102	20,554
Director Reimbursements	304	221	420	528	600
Tax Appraisal/Collection Fees	2,573	4,123	4,000	4,039	4,000
Insurance	1,730	2,554	3,300	2,754	3,300
Bank Fees	193	-	1,025	225	-
Website Maintenance	1,418	1,276	1,275	1,380	1,475
Public Notice	1,118	1,866	2,500	2,500	2,500
Miscellaneous	369	-	1,200	455	1,200
Subtotal - Administrative Services	22,722	20,051	34,273	25,983	33,629
Professional Fees -					
Legal Fees	59,750	57,654	60,000	53,006	60,000
Accounting Fees	17,550	17,550	17,550	17,550	17,550
Engineering Fees - General	24,061	18,107	60,000	35,954	60,000
Engineering Fees - Special	-	3,106	25,000	30,298	30,000
Financial Advisor Fees	634	1,016	1,074	1,015	1,260
Audit Fees	12,500	12,500	13,000	13,000	13,500
Subtotal - Professional Services	114,495	109,933	176,624	150,823	182,310
Capital Outlay -					
Capital outlay	-	-	-	-	-
Subtotal - Capital Outlay	-	-	-	-	-
Total Expenditures	323,961	294,679	517,497	375,429	529,139
Excess / (Deficiency) of Revenues over Expenditures	\$ 397,738	\$ 641,904	\$ 381,515	\$ 575,434	\$ 576,003

Budget Assumptions:

- Assessed Valuation = \$217,370,709
- Total Tax Rate = \$0.840
- O&M Tax Rate = \$0.4235
- Debt Service Tax Rate = \$0.4165
- 36 New Taps